

University of South Carolina School of Medicine Medical Student Disability Insurance

University of South Carolina School of Medicine provides you with a disability plan that will pay a monthly benefit in the event you become disabled due to a sickness or injury, as well as the option to continue coverage upon graduation.

Coverage During School

A group insurance policy issued by The Guardian Life Insurance of America provides coverage during your medical school years in accordance with the plan provisions outlined herein.

Covergae During School | Plan Highlights

Monthly Benefit:

Year 1 and 2: \$1,500 per month. Year 3 and 4: \$2,000 per month.

Benefit Period:

Benefits will be payable until you reach Social Security Normal Retirement Age, no longer satisfy the definition of total disability, or the date you fail to give the Insurer proof of your continuing total disability, whichever occurs first.

Waiting Period:

The disability must occur while insured and you must satisfy a period of 180 days during which you are totally disabled.

Definition of Total Disability:

During the first 5 years of a disability, disability means the inability to attend medical school and maintain active status. The student must not be working. After 5 years of a disability, disability means the inability to attend medical school and maintain active status. Student must also be unable to perform the duties of any "reasonable" occupation for which the insured is suited based on education, training, experience, and student must not be working.

Loan Benefit Payoff:

If you are unable to perform two or more activities of daily living (functional disability) for 12 months, you may be entitled to the repayment of all eligible debt up to \$200,000 that you are legally liable to pay for college and/or medical school related education.

Restrictions and Limitations:

If you are totally or partially disabled due to a mental, nervous or emotional disorder, alcoholism or drug dependency, but are not hospitalized, a maximum of 24 monthly payments will be paid for the duration of your disability. If hospitalized, benefits will be paid similar to other disabilities.

Benefits are not payable for disability that occur within the first 12 months a student is covered and is related to a condition that was diagnosed or treated within the 3 months prior to the student's first day of coverage.

Coverage Upon Graduation

Your group long term disability insurance is "portable," which means you can select to continue coverage and increase the maximum monthly benefit to \$2,000 during your residency. At the completion of the residency program, covered residents are eligible to convert to an individual, non-cancelable disability income plan to receive up to \$4,000 per month without medical underwriting. To continue your coverage, you must complete a form available in the Student Affairs Office within 30 days from your date of graduation and pay the premium for this coverage.

This is only a general description of coverage. For specific plan language or to request assistance please contact the InsMed insurance agency, Inc.