



UNIVERSITY OF  
**SOUTH CAROLINA**  
Darla Moore School of Business

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**FULL-TIME MBA PROGRAMS**  
**PROGRAM FEE & FINANCIAL AWARDS**  
**MANUAL**  
**2024-2025**

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## **Investing in your MBA education has payoffs few other investments can equal.**

*As you make your decision to attend the Moore School, we commit to helping you understand the future value and benefits of pursuing your graduate business degree as a USC MBA. Whether you are joining us to become a globe-trotting corporate executive, or fulfill your passion of taking a non-profit or your own business to the next level, our objective is that when you graduate, you've met the educational goals you are seeking and are on the financial path that you desire. As you read through this manual, don't hesitate to reach out and ask us questions.*

### **Introduction**

This document provides you with more specific information regarding your financial responsibilities and how Financial Awards (Scholarships & Fellowships) as well as Graduate Assistantships are applied to the program fee. 2024-2025 Fees are not expected to change, but the university reserves the right to change them each June.

The International MBA and One-year MBA programs are quite unique in terms of scheduling and fee structure; it is important for you to review this information thoroughly. This document provides the following information:

- Program Fee (Cost of the program)
- Additional University Fees
- Program Related Expenses
- Program Fee Payment Schedule
- Financial Awards – Darla Moore School of Business Award Package
- Resident Program-Fee Agreements (In-State Tuition)
- Financial Aid – Student Loans
- Payment Options
- Part Time Work (On-Campus)

If you have any questions in relation to this document, please contact the MBA Team, [mba@moore.sc.edu](mailto:mba@moore.sc.edu) or 803-777-2730.

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## Program Fee

The IMBA and MBA program cost is not assessed per credit hour, but rather as a program fee which covers the full duration of the program (one or two years depending on the program and track you choose). Nevertheless, each year, the University of South Carolina’s Board of Trustees approves new program fees for the upcoming academic year. Although it is not possible to predict, for the purpose of budgeting, **we recommend estimating a yearly increase to the program fee of up to 3%. In addition, if the University of South Carolina were to reassess and reduce the MBA or IMBA program fee, the UofSC MBA will be required to reduce financial awards, but will ensure that your overall cost (total tuition payment) does not increase from the amount of the total detailed on your program financial letters.**

Current estimated program fees valid for Academic Year 2024-2025 are listed below.

International MBA Program Fee-Class Options	
Residency Status	Total Program Fee 2024-2025*
South Carolina Resident	\$32,000
Residents of ACM eligible states**	\$32,000
Taiwanese Citizens (Sister-State agreement)**	\$32,000
Non- Residents (Including international students)	\$60,384
JD / IMBA South Carolina Resident ***	\$26,784
JD / IMBA Non-Residents (Including international students) ***	\$50,592
<p>* Program fees does not include additional University fees and expenses (<i>refer to Additional University Fees Section</i>).</p> <p>** For more information, refer to <i>Resident Program Fee Agreement Section</i> in this document.</p> <p>*** In addition to tuition and fees listed above, IMBA-JD students are also responsible for paying the USC School of Law tuition and fees.</p> <p><b>All tuition, fees and expenses are subject to change without notice upon Board of Trustees mandate. Cost of living varies per individual and is not reflected in fees or expenses listed above.</b></p>	

MBA Program Fee-Class Options	
Residency Status	Total Program Fee 2024-2025*
South Carolina Resident	\$25,625
Taiwanese Citizens (Sister-State agreement)**	\$25,625
Non- Residents (Including international students)	\$29,520
JD / MBA South Carolina Resident ***	\$16,320
JD / MBA Non-Residents (Including international students) ***	\$23,040
<p>* Program fees do not include additional University fees and expenses (<i>refer to Additional University Fees Section</i>).</p> <p>** For more information, refer to <i>Resident Program Fee Agreements Section</i> in this document.</p> <p>*** In addition to tuition and fees listed above, MBA-JD students are also responsible for paying the USC School of Law tuition and fees.</p> <p><b>All tuition, fees and expenses are subject to change without notice upon Board of Trustees mandate. Cost of living varies per individual and is not reflected in fees or expenses listed above.</b></p>	



MBA/MSEM Program Fee	
Residency Status	Program Fee – Credit Hour Fee 2024-2025*
<b>MBA South Carolina Resident/Non-Resident (Year 1)</b>	\$25,625/\$29,520
<b>MSEM South Carolina Resident/Non-Resident (Year 2)**</b>	\$572.25 CrHr/\$1,240.00 CrHr
<p>* Program fees do not include additional University fees and expenses (refer to <i>Additional University Fees Section</i>).</p> <p>** MBA-MSEM students are responsible for paying the tuition and fees for each program based on their residency status. <b>Typically, 24 credit hours remain for MSEM degree completion.</b></p> <p><b>All tuition, fees and expenses are subject to change without notice upon Board of Trustees mandate. Cost of living varies per individual and is not reflected in fees or expenses listed above.</b></p>	

### Additional University Fees

The university charges some additional fees, some assessed by semesters and some non-recurring. **All tuition, fees and expenses are subject to change without notice upon Board of Trustees mandate. You will be notified should any fee change or any new fee arise.**

	Assessed per Semester
<b>Student Health Center Fee</b>	\$190
<b>Technology Fee</b>	\$200
<b>Mandatory Health Insurance (Estimate)*</b>	\$1,220
<b>International Student Enrollment Fee</b>	\$200
<p>This is an average cost per semester per single student, including Summer; however, charges are posted only in Fall and Spring bills. Your first summer term will not be automatically charged, but is available to you on a pro-rated basis if coverage is needed. Current rates are available via: <a href="#">Student Health Insurance Plan</a>. For more specific information on health plan requirements, refer to the Welcome letter document which will be sent to you in the near future, once you pay your deposit. Health insurance premiums are waived with proof of coverage.</p>	

	Non-Recurring
<b>Matriculation Fee</b>	\$80
<b>Deposit (non-refundable - applied to first payment)</b>	\$1,000

### Program Related Expenses (Estimate)

These are some additional expenses you will incur. Keep in mind these will vary on the individual case.

PROGRAM RELATED EXPENSES (Estimated*)					
	Immersion Fee (Total – Year 2)	Books/Materials (Total)	Board & Room (Per Month)**	Travel w/Insurance (Total)***	Visa (Total)****
<b>MBA</b>	-	\$1,400	\$1,500	-	-
<b>IMBA (2-Year estimate)</b>	\$3,000	\$2,800	\$1,500	\$5,000 \$7,000	\$500

\* Expenses on this table are estimates only. We are not responsible for any changes. This provides a benchmark for budgeting purposes only.

\*\* Room calculated on the basis of single occupancy (no roommates).

\*\*\* Travel estimates include lodging, meals and one round trip flight to and from international MBA's **International Immersion** location. Expenses vary based on chosen immersion location.

\*\*\*\* Some travel to consulate offices may be required for some tracks, and additional travel costs to the consulate may be needed in addition to the estimated visa expense.



## Program Optional Expenses (Estimate)

These are some optional expenses you may incur based on your choice of participation. Keep in mind these are not required and will vary on the individual case.

PROGRAM RELATED EXPENSES – OPTIONAL (Estimated*)		
	Career Fairs** (Total)	Study Abroad (Per trip)***
<b>MBA</b>	\$1,500	\$2,000
<b>IMBA (2-Year Estimate)</b>	\$3,000	\$4,000

\* Expenses on this table are estimates only. We are not responsible for any changes. This provides a benchmark for budgeting purposes only.

\*\* Career fairs are held annually by national organizations and afford access to in-person corporate recruiting. Locations & travel costs vary. \*\*\* Study Abroad trips and Travel estimates include lodging, meals and one round trip flight to and from Columbia, SC to your chosen location. Expenses vary based on chosen travel location and duration. Both MBAs and IMBAs can take at least one study abroad trip per year.

## Program Fee Payment Schedule

The payment breakdown schedule is divided into specific terms, with a percentage of the total program fee to be paid at different stages. Keep in mind that for the purpose of tuition and fee payments, the schedule is divided into “Semesters”:

- **Summer:** Early-June
- **Fall:** Mid-August
- **Spring:** Early-January

Payment deadline dates are set by the Bursar’s Office and can be viewed on their page once they are posted under [Important Payment Dates and Deadlines](#).

For the specific payment amount breakdown, refer to Appendix A for the **IMBA Fee Schedule** and Appendix B for the **One-year MBA Fee Schedule**. You will also find, in each Appendix, a chart that would serve as a tool for you to calculate your specific program fee for each payment period. **NOTE: The IMBA Immersion Fee is charged in the spring term of the scheduled immersion – year two of the IMBA.**

## Financial Awards – Darla Moore School of Business Award Package

If awarded, your Darla Moore School of Business Award Package may be composed of an Institutional Fellowship, Moore School Award, and/or Graduate Assistantship, which are managed directly by the Moore School of Business. For more information regarding Financial Aid (US Federal Loans), please refer to Financial Aid – Student Loans within this document.

### Institutional Fellowships and Moore School Award

If you were selected to receive an Institutional Fellowship, it will be noted as a named award in your award letter as a separate line item. These fellowships are considered the top awards the Moore School provides, and include full-tuition awards. Recipients are selected by the admissions committee.

If you received a **Moore School Award**, this may be composed of various Scholarships/Fellowships; all would be combined under the Fellowship total awarded to you. Once you enroll in the IMBA or MBA program, you will be notified of the specific awards your **Moore School Award** package is composed of. You will also be provided with contact information as you will be expected to thank the specific sponsor via the provided method.



Your Fellowship is disbursed utilizing the same schedule used for your program fee and is automatically deducted from your tuition bill. For the specific payment schedule, refer to Appendix A (***IMBA Fee Schedule-2 Year Track***), Appendix B (***MBA Fee Schedule***). Keep in mind that you first need to assess which table applies to you depending on your specific program (MBA / IMBA).

**Institutional Fellowship and Moore School Award Recipient’s Non-Resident Tuition Reduction:**

In addition to the amount that the Fellowship entails, all IMBA or MBA non-resident candidates who are awarded a Fellowship are subsequently assessed the Resident Program Fee-class for each of the Academic Semesters in which they are enrolled, significantly lowering the cost of the program. Although there may be various options to qualify for the *Non-Resident Tuition Reduction*, it may only be applied once. **Reductions are applied approximately one week prior to bill due dates.**

In order to continue to receive the above mentioned benefits, including the Non-Resident Tuition Reduction, you must remain in good academic standing as per the academic policies set by both the University of South Carolina Graduate School and the Darla Moore School of Business.

**Graduate Assistantships (GA)**

Each academic semester (Fall and Spring only), there are a number of paid work assignments available. If you are awarded and accept a position as a Full-Time MBA Graduate Assistant you will be assigned to an academic or administrative unit within the Darla Moore School of Business to assist with specific duties or projects. A successful review each semester is required to continue in your Graduate Assistant role.

**Full-Time MBA Graduate Assistantships are scheduled in Fall and Spring only:**

	Academic Semester
<b>1<sup>st</sup> Year (IMBA)</b>	Fall, Spring
<b>2<sup>nd</sup> Year (IMBA)</b>	Fall only
<b>1<sup>st</sup> Year (MBA)</b>	Fall, Spring

Graduate assistantships may vary in amounts and are awarded in recognition of your professional and academic profile. Regardless of award amount, you will be responsible to work an average of 10 hours per week. Stipends are paid according to the university payroll schedule, typically the 1<sup>st</sup> and 15<sup>th</sup> of each month during the academic semesters listed above. **Stipends do not reduce tuition payments due, but can be scheduled in coordination of a tuition payment plan so that your paycheck covers the monthly tuition payment. The Bursar’s Office can assist with this process, <https://sc.edu/bursar/paying.shtml>.**

In addition to the stipend received, Full-Time MBA Graduate Assistants who choose to purchase USC medical insurance may receive a subsidy applied to the Student Health Insurance Plan premium. The current GA subsidy provides the entire payment subsidy towards the annual premium cost and varies based on semester of work (see schedule above).



**Graduate Assistantship's Non-Resident Tuition Reduction:** In addition to the stipend paid in return for their GA position, all IMBA or MBA non-resident candidates who accept a GA position are assessed the Resident Program Fee-class for each of the Academic Semesters in which they have a GA position. Keep in mind that GA positions are only offered for the following academic semesters:

- **IMBA:** Fall (*1st Year*), Spring (*1st year*)  
Fall (*2<sup>nd</sup> Year*)
- **MBA:** Fall, Spring

Although there may be various options to qualify for the *Non-Resident Tuition Reduction*, it may only be applied once.

If you are offered a GA position for year 1 in your Financial Award notification, you are asked to formally accept the position for Year 1. If you are offered a GA position for year 2 (IMBAs), you will be asked to accept or decline the offer for Year 2, but you will have an opportunity to confirm such acceptance at a later date prior to the start of Year 2.

In order to continue to receive the above mentioned benefits, including the Non-Resident Tuition Reduction, you must remain in good academic standing as per the academic policies set by both the University of South Carolina Graduate School and the Darla Moore School of Business. As a second reminder, Graduate Assistants must also receive an acceptable rating from their supervisor to continue to receive the assistantship.

### **Resident Program-Fee Agreements (In-State Tuition)**

The Darla Moore School of Business offers, through various institutional agreements, the ability for an applicant to be assessed a South Carolina Resident's Program Fee-Class (In-State rate). These opportunities include:

- **University of South Carolina / Taiwan Sister-State Tuition Benefit:** This program was established through the sister-state agreement between the State of South Carolina and the Province of Taiwan. Through this agreement any IMBA or MBA candidate who is a citizen of Taiwan would pay the Resident Program Fee-Class, significantly lowering the cost of the program. To qualify, applicants must be admitted to the IMBA or MBA program and must demonstrate Taiwan citizenship with a valid passport.
- **The Academic Common Market (ACM):** This program was established to help out-of-state students reduce the monetary investment needed for graduate studies. Under the ACM agreement, a non-resident student may pay the Resident Program Fee-class during the duration of the program, provided the institution they wish to attend is a member of the ACM and no comparable program is available within their state of legal residency. Of the member states of the ACM, some offer an IMBA



program; thus, residents of those states would not be eligible for the reduced costs for resident programs.

ACM States which currently support the IMBA for the reduced program fee include: Alabama, Arkansas, Delaware, Florida, Georgia, Kentucky, Louisiana, Mississippi, Texas, Virginia, and West Virginia. **This program is only available for the IMBA program.**

### **Financial Aid – Student Loans**

This process relates to Financial Aid (US Federal Loans) available for US Citizens and eligible noncitizens (permanent residents) only. Keep in mind that scholarships and fellowships are managed directly by the Moore School through the admissions and application process.

**For those applicants seeking federal financial aid for summer 2024, please submit the [UofSC Summer Application](#) (required to receive financial aid during the summer term).**

Applicants must also submit the 2023-2024 FAFSA. Both applications must be completed to receive Federal aid for summer by the **priority deadline of April 1**. You should also complete the 2024-2025 FAFSA application at this time. Instructions and frequently asked questions are located on the Office of Student Financial Aid and Scholarships [website](#).

Please contact Financial Aid directly should you have questions about this process: [uscfaid@sc.edu](mailto:uscfaid@sc.edu) or 803.777.8134.

### **Summer 2024**

You are enrolling in one of the Moore Schools MBA programs which begin in June 2024 (Summer semester 2024). If you are a U.S. citizen or permanent resident, you will need to complete the 2023-2024 Free Application for Federal Student Aid (FAFSA). We strongly encourage you to [complete the FAFSA online](#).

We strongly recommend that you take advantage of the IRS data retrieval tool when completing your FAFSA for both the 2023-2024 and the 2024-2025 academic years. This will greatly reduce your chance of being selected for verification, requiring further documentation.

### **Useful tips as you complete your application:**

1. University of South Carolina - Columbia's Title IV **school code** is **003448**, and the **address** is 1714 College Street, Columbia, SC 29208. This information is required to have the results forwarded to the university's Financial Aid Office.
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2. For the purpose of the Summer session:
  - **IMBA students** (*all tracks*) will be “full-time summer session” students taking **9+ credit hours**.
  - **MBA students** will be “full-time summer session” students taking **9+ credit hours**.

**You must also complete a separate USC Summer Financial Aid Application, in addition to the appropriate FAFSA, for financial aid needed during summer terms.** The form is available April 1 of each year under the financial aid section of [Self Service Carolina](#). **To be eligible for financial aid for the summer sessions, you must also submit this completed application no later than June 1. Should you miss this deadline the Financial Aid Office will require you go through an appeals process.** If you miss the deadline, please contact their office immediately to speak with a counselor.

The instructions for summer financial aid can be reviewed [here](#) once they have been updated to the most current application cycle.

### **Fall 2024 and Spring 2025**

To apply for financial aid for these terms, please [complete the 2024-2025 FAFSA online](#).

1. Completed Financial Aid applications received and reviewed by the **priority deadline of April 1, 2024** and which meet all federal and institutional requirements will be considered for the maximum financial aid package awarded by UofSC Columbia.
2. Please allow for adequate processing time so that the results of your FAFSA reach the UofSC Office of Student Financial Aid and Scholarships by the above priority deadline.
3. If you are applying for financial aid for the Fall semester, the Financial Aid Office must receive your FAFSA by July 15, to guarantee timely processing. To meet this deadline, you should complete your FAFSA 4-6 weeks prior to the deadline.

Respond immediately to any requests from the Financial Aid office for documentation or additional information. No financial aid awards will be made until all applications and information have been received, reviewed, found to be complete and free from error.

No financial aid will be awarded until a student has been fully admitted by the University



Graduate School. However, a student does not have to be fully admitted to submit a FAFSA form for Federal financial aid. Since the financial aid application process takes several weeks, you should begin that process immediately.

If you need hard copies of any of the forms listed or any additional information, or if you have special circumstances or specific questions relating to the financial aid process, please call the Office of Student Financial Aid and Scholarships at 803-777-8134 or e-mail [uscfaid@sc.edu](mailto:uscfaid@sc.edu) to speak with a counselor.

### **Tuition Payments**

Tuition and Program Fees for the International MBA and MBA programs are paid at the Office of the Bursar or through the University’s online portal [Self Service Carolina](#). There are several payment methods available including check and credit card. The deadline to pay your tuition and fees typically takes place close to the start of each “Academic Semester” as shown in the Appendix A (*IMBA Fee Schedule-2 Year Track*), Appendix B (*MBA Fee Schedule*). For more information on payment methods and payment plans, please visit: <https://sc.edu/bursar/paying.shtml>

For more information on tuition payment deadlines, please refer to the following table.

	U.S. Citizens	Permanent Residents & International Students
<b>First Payment</b>	<b>June 2024</b> Refer to “ <a href="#">Important Dates</a> ” on <a href="#">Bursar’s Homepage</a> . Exact date varies per semester and will be communicated.	<b>Week of July 1, 2024.</b> <i>(Date based on requirement to provide visa documentation in person prior to payment.)</i>
<b>Subsequent Payments</b>	<b>Typically close to the start of each “Academic Semester”</b> Refer to “ <a href="#">Important Dates</a> ” on <a href="#">Bursar’s Homepage</a> . <i>Information may be posted at a later date.</i>	

NOTE: Fellowships and out-of-state tuition exemptions will post to accounts approximately one week prior to the bill due date.

### **Direct Deposit:**

Signing up for direct deposit will help you receive your financial aid refund in a timely manner. Also, for IMBA students this will enable you to receive your funds more easily while you are outside of the U.S.

You may sign up for direct deposit through Self Service Carolina. Once you log into SSC, there is a link under the “Account Information” tab to “Sign Up for Direct Deposit.” For questions regarding the direct deposit process, please contact the Bursar’s Office at 803 -777-4233. Feel free to visit their [website](#) for additional information.



## Resources

### [Office of Student Financial Aid and Scholarships](#)

[FAFSA Instructions](#)

[Loan Options](#)

[Summer Financial Aid](#)

### [Apply for FAFSA](#)

### [Bursar's Office](#)

[Payment Dates/Deadlines](#)

[Direct Deposit Information](#)

**Note:** USC-Main Campus may change link addresses during the year. If you find a page is not found, please contact the MBA Team.

## **Part Time Work (On-Campus)**

Other opportunities to work on-campus are offered through the University of South Carolina Division of Human Resources. We recommend that MBA students work not more than 10 hours per week (including Graduate Assistantship scheduled time) during the Core curriculum (first six months). Following the Core, some students find it feasible to work as many as 20 hours per week dependent on the specific schedule of classes each students builds. You may find opportunities available at: <https://uscjobs.sc.edu/postings/search>

When filling the search form, select:

**Campus:** USC Columbia

**Position Type:** Student

**Full or Part-time:** Part-time

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**APPENDIX A**

**IMBA FEE SCHEDULE**

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**International MBA (IMBA), Joint JD (IMBA-JD)  
Program Fee & Financial Award Schedule**

The following tables illustrate how the total amount to be paid to the University of South Carolina is calculated and prorated. Each installment is due at the beginning of each indicated semester. The tables serve only as an estimate. Total specific amounts will vary depending on student's residency status and financial award received. These tables refer to payment information only; they do not refer to course scheduling. Following the schedule tables, you are provided with examples of how to calculate your financial responsibilities given specific scenarios.

IMBA - All Tracks						
Financial Aid Period >>	2023-24	2024-25			2025-26	
Calendar Year >>	2024		2025		2026	
Academic Year >>	2024-2025 (Year 1)			2025-2026 (Year 2)		
Academic Semester >>	Summer Early June	Fall Mid-August	Spring Early January	Summer Early June	Fall Mid August	Spring Early January

Step - 1	<b>Calculate Specific Program Fee-Class (Resident or Non-Resident) to be Assessed for each specific Academic Semester</b>  Applicant Receives <b>Resident Program Fee Status</b> on a specific Academic Semester if the Student:	Is Awarded a fellowship	<ul style="list-style-type: none"> <li>Is Awarded a fellowship</li> </ul> <b>OR</b> <ul style="list-style-type: none"> <li>Accepts a <b>1st-Year GA</b> position for <b>Fall / Spring</b> Semesters</li> </ul>	<ul style="list-style-type: none"> <li>Is Awarded a fellowship</li> </ul> <b>OR</b> <ul style="list-style-type: none"> <li>Accepts a <b>1st-Year GA</b> position for <b>Fall / Spring</b> Semesters</li> </ul>	Is Awarded a fellowship	<ul style="list-style-type: none"> <li>Is Awarded a fellowship</li> </ul> <b>OR</b> <ul style="list-style-type: none"> <li>Accepts a <b>2nd-Year GA</b> position for <b>Fall</b> Semester</li> </ul>	Is Awarded a fellowship  <b>GA and insurance subsidies are not available while abroad</b>
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**Note 1:** Fellowships are awarded for the duration of the program, hence applying a percentage of the total awarded to each semester where a payment is due. Under this model, all students that are awarded a fellowship would be assessed Resident Program Fee on each of the semesters where a tuition payment is due.

**Note 2:** GA Positions are only available on certain Academic Semesters. Under this model, Resident Program Fee is assessed only on those semesters where a GA position takes place.

Step - 2	<b>Calculate Specific Program Fee Amount to be Assessed on each specific Academic Semester</b>	Student is billed for <b>22%</b> of the applicable Program Fee-Class approved for Academic Year <b>2023-2024*</b>	Student is billed for <b>14%</b> of the applicable Program Fee-Class approved for Academic Year <b>2024-2025*</b>	Student is billed for <b>14%</b> of the applicable Program Fee-Class approved for Academic Year <b>2024-2025*</b>	Student is billed for <b>22%</b> of the applicable Program Fee-Class approved for Academic Year <b>2023-2024*</b>	Student is billed for <b>14%</b> of the applicable Program Fee-Class approved for Academic Year <b>2025-2026*</b>	Student is billed for <b>14%</b> of the applicable Program Fee-Class approved for Academic Year <b>2025-2026*</b>  <b>PLUS</b>  <b>Student is charged \$3,000 Immersion fee.</b>
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Step - 3	<b>Financial Award (If Applicable)</b>	Student receives <b>22%</b> of total financial award. This amount is applied to the student's bill for this period	Student receives <b>14%</b> of total financial award. This amount is applied to the student's bill for this period	Student receives <b>14%</b> of total financial award. This amount is applied to the student's bill for this period	Student receives <b>22%</b> of total financial award. This amount is applied to the student's bill for this period	Student receives <b>14%</b> of total financial award. This amount is applied to the student's bill for this period	Student receives <b>14%</b> of total financial award. <b>If awarded an immersion fellowship, this amount is applied to the student's bill for this period.</b>
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Step - 4	<b>GA Award (If Applicable)</b>	-	Student earns (receives payment) for GA position  USC provides GA insurance subsidy	Student earns (receives payment) for GA position  USC provides GA insurance subsidy	-	Student earns (receives payment) for GA position  USC provides GA insurance subsidy	-
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\* Program fees do not include additional University fees and expenses (refer to corresponding sections on this document).

<b>IMBA Tracks (Active for incoming 2024)</b>	Global or Language: Spanish, French, German
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Updated January 2024

For information on personal financing options:

[Federal Direct Graduate PLUS Loan](#)

[Private Loans](#)



**APPENDIX B**

**MBA FEE SCHEDULE**

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**MBA, Joint programs (MBA-JD), (MBA-MSEM)  
Program Fee & Financial Award Schedule**

The following tables illustrate how the total amount to be paid to the University of South Carolina is calculated and prorated. Each payment is due at the beginning of each indicated semester. These tables serve only as an estimate. Total billed amounts will vary depending on student's residency status and financial award received. These tables refer to payment information only; they do not refer to course scheduling. Following the schedule tables, you are provided with examples of how to calculate your financial responsibilities given specific scenarios.

ONE-YEAR MBA			
Financial Aid Period >>	FA 23-24	FA 24-25	
Calendar Year >>	2024		2025
Academic Year >>	2024-2025		
Academic Semester >>	Summer Early June	Fall Mid-August	Spring Early January

Step - 1	<p><b>Calculate Specific Program Fee-Class (Resident or Non-Resident) to be Assessed for each specific Academic Semester</b></p> <p>Applicant Receives <b>Resident Program Fee Status</b> on a specific Academic Semester if the Student:</p>	Is Awarded a fellowship	<ul style="list-style-type: none"> <li>Is Awarded a fellowship</li> </ul> <p><b>OR</b></p> <ul style="list-style-type: none"> <li>Accepts a <b>1st-Year GA</b> position for <b>Fall / Spring</b> Semesters</li> </ul>	<ul style="list-style-type: none"> <li>Is Awarded a fellowship</li> </ul> <p><b>OR</b></p> <ul style="list-style-type: none"> <li>Accepts a <b>1st-Year GA</b> position for <b>Fall / Spring</b> Semesters</li> </ul>
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**Note 1:** Fellowships are awarded for the duration of the program, hence applying a percentage of the total awarded to each semester where a payment is due. Under this model, all students that are awarded a fellowship would be assessed Resident Program Fee (COL MSB Resident Tuition) on each of the semesters where a tuition payment is due.

**Note 2:** GA Positions are only available on certain Academic Semesters. Under this model, Resident Program Fee is assessed on those semesters where a GA position takes place; any fellowship award would trigger the Resident Program Fee assessment in those remaining terms.

Step - 2	<p><b>Calculate Specific Program Fee Amount to be Assessed on each specific Academic Semester</b></p>	Student is billed for <b>50%</b> of the Program Fee approved for Academic Year <b>2023-2024*</b>	Student is billed for <b>25%</b> of the Program Fee approved for Academic Year <b>2024-2025*</b>	Student is billed for <b>25%</b> of the Program Fee approved for Academic Year <b>2024-2025*</b>
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Step - 3	<p><b>Financial Award (If Applicable)</b></p>	Student receives <b>50%</b> of his/her total financial award. This amount is applied to the student's bill for this period	Student receives <b>25%</b> of his/her total financial award. This amount is applied to the student's bill for this period	Student receives <b>25%</b> of his/her total financial award. This amount is applied to the student's bill for this period
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Step - 4	<p><b>GA Award (If Applicable)</b></p>	--	Student earns (receives payment) for GA position	Student earns (receives payment) for GA position
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\* Program fees do not include additional University fees and expenses (refer to corresponding sections on this document).



## WORKSHEET FOR PROGRAM FEE PLANNING

### International MBA

	Charged portion	Enter tuition rate * Charged portion	Enter fellowship * Charged portion	Tuition billed	Graduate assistantship paid
Summer Semester 1	22%				
Fall Semester 1	14%				Offered GA Stipend * 33%
Spring Semester 1	14%				Offered GA Stipend * 33%
Summer Semester 2	22%				Internship Salary
Fall Semester 2	14%				Offered GA Stipend * 33%
Spring Semester 2	14%				

	Charged portion	Enter tuition rate * Charged portion	Enter fellowship * Charged portion	Tuition billed	Graduate assistantship paid
Fall Semester 1	14%	\$32,000 * .14	\$10,000 * .14	\$3,080	\$3,500

All figures on this table are examples and do not reflect actual awards

### One-Year MBA

	Charged portion	Enter tuition rate * Charged portion	Enter fellowship * Charged portion	Tuition billed	Graduate assistantship paid
Summer Semester 1	50%				
Fall Semester 1	25%				Offered GA Stipend * 50%
Spring Semester 1	25%				Offered GA Stipend * 50%

	Charged portion	Enter tuition rate * Charged portion	Enter fellowship * Charged portion	Tuition billed	Graduate assistantship paid
Fall Semester 1	50%	25,625	\$2,000 * .50	\$11,813	\$3,500

All figures on this table are examples and do not reflect actual awards